REGULATORY UPDATE

Singapore Regulatory Update

June 2026

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This regulatory briefing from Pecuniya Compliance Solutions summarises the key consultation development issued by the Monetary Authority of Singapore (MAS) during June 2026. Understanding this update is essential for financial institutions operating in Singapore to maintain robust technology risk frameworks and stay ahead of regulatory expectations.

Topics Covered in This Update

- MAS Consultation on Proposed Technology Risk Management (TRM) Amendments

MAS CONSULTATION ON PROPOSED TECHNOLOGY RISK MANAGEMENT AMENDMENTS

26 June 2026 | Consultation Paper on TRM Notices

The Monetary Authority of Singapore (MAS) has released a consultation paper proposing amendments to its Notices on Technology Risk Management (TRM). The proposal responds to a threat landscape increasingly shaped by artificial intelligence and other advanced capabilities, and signals MAS's intent to raise the regulatory baseline for how financial institutions in Singapore manage technology risk.

Rather than a single headline change, the consultation touches eight distinct areas of technology risk governance — spanning everything from IT asset visibility to how system downtime is classified. Compliance and technology teams should review the proposal closely well ahead of the feedback deadline.

1. What the Proposed Amendments Would Require

If adopted, financial institutions operating in Singapore would need to demonstrate the following capabilities as part of their TRM obligations:

- **Complete IT asset visibility –** a current, accurate inventory covering every IT asset in the environment, leaving no blind spots for attackers or auditors to exploit.
- **A living IT risk framework –** risk assessments, a maintained risk register, and defined key risk indicators working together as an ongoing discipline, not a once-a-year exercise.
- **Forward-looking capacity planning –** a structured process for capacity planning and management for all systems considered critical to operations.
- **Disciplined change management –** system changes moved through a controlled, properly governed process from proposal to implementation.
- **Always-on monitoring –** continuous performance and security monitoring for critical systems, paired with prompt remediation when issues surface.
- **Resilient, immutable backups –** offline and/or immutable backup capability, so services can be restored quickly and confidently after an incident.
- **A structured incident management capability –** a defined framework and process for managing IT incidents from detection through resolution.
- **Broader downtime accounting –** the calculation of unscheduled downtime for critical systems must now capture partial and intermittent disruptions, not only full outages.

View the MAS consultation paper here.

Key Date

The consultation window closes on 31 July 2026. Institutions and interested parties may submit feedback to MAS via the official consultation channel before this date.

2. Why This Matters for Your Institution

Taken together, the eight proposed requirements point toward a single underlying expectation: technology risk management should be continuous, evidenced, and embedded in day-to-day operations rather than treated as a periodic compliance checkpoint. For institutions still consolidating legacy systems or scaling newer digital platforms, that shift will call for real investment in process, tooling, and governance discipline.

The emphasis on immutable backups and continuous monitoring reflects a broader regional trend of pushing institutions to assume that compromise is a matter of when, not if, and to build resilience accordingly. The redefinition of unscheduled downtime to include partial or intermittent disruptions is also worth flagging — institutions that have historically tracked only full outages will need to revisit how their monitoring and reporting mechanisms are configured.

How Pecuniya Can Help You Prepare

Ahead of the 31 July deadline and any eventual implementation timeline, our team can support your institution with:

- A gap assessment benchmarking your current TRM posture against the eight proposed requirement areas.
- Strengthening your risk management framework, including risk registers and key risk indicators that stand up to regulatory scrutiny.
- Reviewing and enhancing your incident management and business continuity management (BCM) frameworks, including recovery time and recovery point objectives (RTO/RPO).
- Preparing a considered, well-evidenced response to MAS as part of the industry consultation process.
- Ongoing compliance audits and reviews to keep your institution ahead of the regulatory curve, not just compliant with it.

Key Takeaway

This consultation is a preview of where MAS expects the industry to go. Institutions that begin strengthening asset visibility, monitoring, and backup resilience now will be far better positioned once the amendments are finalised.

HOW PECUNIYA CAN HELP

Navigating Singapore's evolving regulatory landscape requires more than just awareness — it demands timely, expert guidance tailored to your business. At Pecuniya Compliance Solutions Pte. Ltd., we translate complex regulatory developments into practical, actionable steps that protect your firm and support sustainable growth.

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Why Pecuniya?

With over 20 years of hands-on experience supporting MAS-regulated entities, we bring deep, practical expertise to every engagement. Our team of dedicated compliance specialists works alongside you — not just as advisors, but as partners invested in your success.

MAS-Focused Expertise
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Bespoke Solutions
Tailored programmes — not one-size-fits-all — aligned to your risk profile and business model.

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